

'Competition here to stay'



VIS News Service

Without mincing his words, India's Minister for ports, shipping and waterways, **Mr Sarbananda Sonowal** made it explicitly clear that competition is here to stay and that government ports would need to compete with private ports and operators in the most efficient manner.

Addressing media persons in the city of destiny the competition and we need to become better. We have to become the best of the best' said Mr Sonowal while answering a question on competition from neighboring private ports. He further stated that major ports are being equipped with the best available technologies to compete in an effective manner.

minister said that government ports have been ramping up their efficiencies and that with implementation of Gati Shakti and Sagarmala major ports are becoming more competitive.

Projects under Sagarmala and Gati Shakti are giving huge benefits in port-led development, said the shipping minister.

Under the Sagarmala Programme, there are said to be 802 projects worth investment of Rs 5.54 lakh crores for implementation during 2015 to 2035. 181 projects worth Rs 94,712 crores have been completed and 223 projects worth Rs 2.11 lakh crores are under implementation. In regard to Vizag Port Authority it is informed that 23 projects worth a stag-

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AMNS Rs 1000 crs for Vizag plant

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ArcelorMittal Nippon Steel India (AM/NS India), a joint venture between two of the world's leading steelmakers ArcelorMittal and Nippon Steel is said to pump in Rs 1000 crores for the brownfield expansion of its Vizag pellet plant.

While in Davos **Mr Aditya Mittal**, CEO Arcelor Mittal met the Chief Minister **Mr Jagan Mohan Reddy** wherein Arcelor Mittal Nippon Steel India confirmed a proposed investment of Rs 1,000 Cr towards brownfield expansion of its Vizag pellet plant, to increase the pellet

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HPCL records highest ever Revenue

Vizag RMP to be operational H1FY23

VIS News Service

Oil marketing major HPCL reported its highest ever quarterly sales revenue of Rs. 1,04,942 crore (Q4 PY Rs 84,905 crore) an increase of 24% with a Profit after Tax of Rs. 1,795 Crore. The company also reported its highest ever Annual sales revenue of Rs. 3,72,642 crore



domestic sales of HPCL for the period January-March 2022 stood at 10.26 MMT as compared to corresponding sales of 9.83 MMT in the previous year corresponding quarter, showing a growth of more than 4%.

During the financial year HPCL achieved domestic sales volume of 37.45 MMT as compared to

370TPA Green Hydrogen plant to be set-up at Visakh Refinery

(PY Rs 2,69,243 crore) a growth of 38% with a Profit after Tax (PAT) of Rs 6,383 crore.

As per an official release from the company the do-

35.20 MMT in the same period previous year, representing a growth of more than 6%.

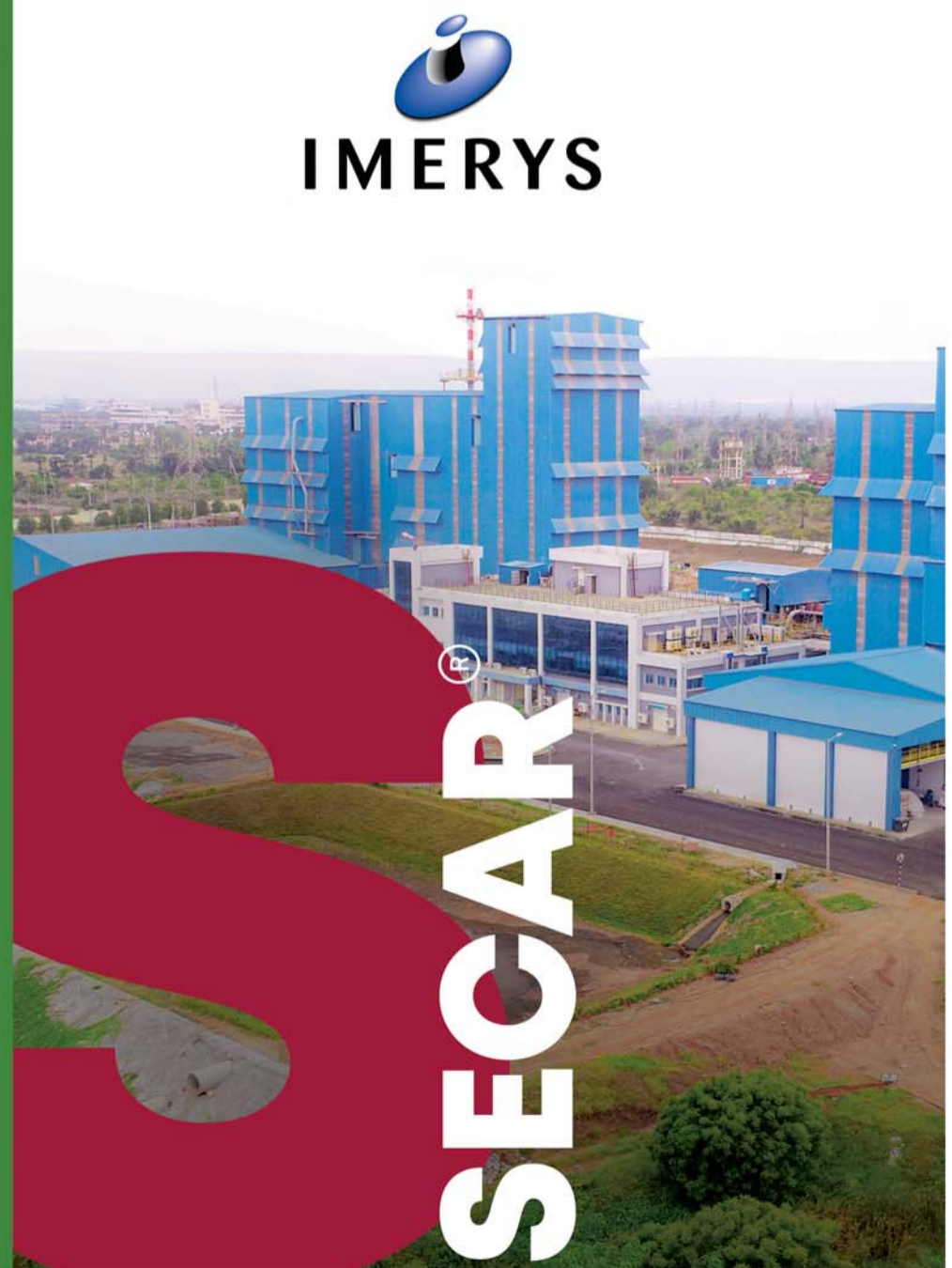
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IN BRIEF

MHI Signs MoU with NRDC

Ministry of Heavy Industries (MHI) has recently signed an MoU with National Research Development Corporation (NRDC) for undertaking various activities for smooth implementation of the Scheme for Enhancement of Competitiveness in the Indian Capital Goods Sector in the presence of Union Minister for Heavy Industries. As per the MoU, NRDC will conduct the activities like evaluation and review of the scheme, management of intellectual property rights and commercialization support for the products developed under Capital Goods Scheme Phase-I & II etc on behalf of MHI. **Dr. Mahendra Nath Pandey**, and Secretary, MHI, **Mr. Arun Goel**, CMD, NRDC, **Commodore Amit Rastogi (Retd)** from NRDC and **Mr. Vijay Mittal**, Joint Secretary on behalf of MHI signed the MoU.



SAIL supplies steel for Bogibeel Bridge

SAIL recently supplied 35400 metric tonnes of steel including TMT Rebars, Plates and Structural for Bogibeel Bridge, this is said to be 50% of the total steel supplied to the project which is Asia's second-largest and India's longest rail-cum-road bridge. The Bogibeel Bridge connects the south bank of the Brahmaputra river in Assam's Dibrugarh to Silapathar in Dhemaji bordering Arunachal Pradesh. The 4.94 km long bridge is also India's first bridge to have fully welded steel-concrete support beams that can withstand high intensity earthquakes.



RINL's ORM Rao gets Natl. recognition

Dr. ORM Rao, GM(HR), RINL and Chairman, ISTD - Vizag Chapter was recently awarded as the Best Member award at the National level by the World Conference held in New Delhi. The award was given for his major contributions of enrolling more than 250 life members (11 eminent personalities), conducting more than 30 webinars during the pandemic and enrolling around 40 members in a single day. The conference was inaugurated by Mr. Om Birla, speaker of Lok Sabha in presence of Minister of Petroleum & Natural Gas, Housing & Urban Affairs, GOI, Chairman- IFTDO, President- IFTDO and other distinguished guest of honours. Indian Society for Training and Development (ISTD) is affiliated as a founder member to IFTDO.



Navy warships get SAIL steel

Steel Authority of India Limited (SAIL) has supplied 4300 Tonnes of special steel for India's indigenous navy warships INS 'Udaygiri' and INS 'Surat'. The steel supplied by SAIL comprises DMR 249A grade Plates and HR Sheets. The entire quantity of steel has been supplied from SAIL's Bokaro, Bhilai and Rourkela Steel Plants. This is in continuation to SAIL's sustained efforts to contribute substantially in India's 'AatmaNirbhar Bharat' mission and to strengthen the country's efforts towards import substitution. Earlier, SAIL had supplied special quality steel for India's various defence projects including INS Vikrant, INS Kamorta among others.



SAIL records best ever results

VIS News Service

SAIL closed FY '22 by clocking its best-ever performance in production and sales while achieving an all-time high revenue from operation of Rs.1,03,473 Crore and EBITDA of Rs.22,364 crore.

As per a release from the company this performance, backed by an uptick in steel demand and positive busi-

ness outlook, is an outcome of collaborative and concerted efforts for enhancing production and improving techno-economics parameters while seizing possible opportunities in the marketplace. However, the fourth quarter could not be fully insu-



Highest ever Revenue from Operation of Rs.1,03,473 Crs
EBITDA Rs.22,364 Crs
PBT Rs.16,039 Crs
PAT Rs.12,015 Crs
SAIL emerged as the topmost buyer on GeM amongst all CPSEs in FY'22

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RINL employee gets Rajbhasha Nishta Samman

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RINL Employee, **Mr. R P r a b h a k a r Manohar Divecha**, Dy. General Manager (IT & ERP) was awarded with Shield in Hindi Salahkar Samiti meeting held on May 13, 2022 at Gangtok, Sikkim.

The Ministry of Steel, Govt. of India had initiated an award as 'Rajbhasha Nishta Samman' in the area of specific contribution in effective implementation of Official Language in PSUs under its administrative control.

CMD, RINL **Mr. Atul Bhatt**, handed over this prestigious award to Mr. Divecha and congratulated him for his exemplary performance and for being the first recipient of this award from RINL. **Mr. Divecha** was instrumental in bringing Unicode concept in RINL in the year 2009 and since then he continued as a regular Unicode Trainer till date and imparted training to RINL employees.



lated from the unprecedented rise in input costs, especially the price rise of imported coking coal on account of various reasons.

Notwithstanding the challenges, the Company has taken several proactive steps to contain costs. Going forward, the Company has plans to meet the twin challenges of higher input costs and market price volatility by undertaking various measures for continual improvement in its processes and products basket, said the release.

India's per capita steel consumption up 10%

VIS News Service

Identifying steel as one of the most important products of the modern world, the Minister of State for Steel and Rural Development **Mr. Faggan Singh Kulaste** said that Steel is of strategic importance to

tors such as engineering, packaging and automotive which are also displaying admirable increase in steel application year after year. In his speech, the Minister mentioned the historical progression of the metal industry including the con-



Per capita consumption of Steel in India grew by 10 per cent to 77 kg in FY22.

Mr. F S Kulaste
 Minister of State for Steel

any industrialized nation. He was addressing the conference organized on Indian Metal Industry: Current Outlook and Future Trends by ASSOCHAM in New Delhi recently. The Minister added that consumption of steel in India continues to grow due to its multiple benefits in almost all walks of life. Mr. Kulaste also informed that in India, consumption of Steel in the infrastructure and construction sector accounts for the largest share over 65% and the balance is accounted for by the sec-

tribution of copper, aluminium and zinc besides Iron and Steel over the centuries. Elaborating further about enhanced usage of Steel in India, Mr. Kulaste said that the per capita consumption of Steel in India grew by 10 per cent to 77 kg during financial year 2021-22. India exported a record 13.5 million tonnes of finished steel in the year 2021-22 with a record production of over 120 million tonnes of crude steel and 113.6 million tonnes of finished steel as per the provisional estimates.

Stainless steel for India's 1st RRTS project

JSL to supply 2000 MT of stainless steel

VIS News Service

Furthering the vision of the government to develop a robust and modern infrastructure, the first train set of India's first Regional Rapid Transit System (RRTS) was recently handed over to the National Capital Region



Transport Corporation (NCRTC). Jindal Stainless is supplying stainless steel to Alstom for developing technologically-advanced and state-of-the-art train sets for this project. The first train set was unveiled in a ceremony by Secretary, Ministry of Housing and Urban Affairs and Chairman, NCRTC, **Mr. Manoj Joshi**.

As per the company Jindal Stainless will be supplying ~2000 metric tonnes of world-class 301LN

stainless steel grade in 2J finish to Alstom for developing 210 train sets under this project. Several components including sidewall skins, brackets, end walls, sole bars, cantrails, roofs, and under-frames are being developed using stainless steel. As India's first semi high-speed regional train sets, the RRTS train sets will function at a speed of 180 km/hour and will reduce commute time between Delhi and Meerut by ~40%.

Stainless steel offers lightweight and high crash-resistance to the RRTS train sets, thus making them energy-efficient. In addition to this, stainless steel has a high strength-to-weight ratio. infrastructure in the country.

New Director (Technical), CCL



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Mr. Ram Baboo Prasad has recently taken over as the new Director (Technical), of Central Coalfields Limited, a Jharkhand-based subsidiary of Coal India Ltd. Prior to this, he was serving as the General Manager, Northern Coalfields Ltd. PESB in 2021 end recommended Mr. Prasad for this post. CCL CMD, PM Prasad welcomed him. Mr. Prasad is a graduate mining engineer from IIT (ISM), Dhanbad, with 35 years of varied experience in different capacities across CIL. Central Coalfields Limited is a Category-I Mini-Ratna Company since October 2007.

Cruise Tourism all set for a Huge Push

VIS News Service

Stating that Cruise tourism is one of the most vibrant and fast-growing components of the leisure industry Union Minister **Mr Sarbananda Sonowal** said that the Prime Minister **Mr Narendra Modi** has accorded a huge priority to



the cruise sector. "India will be a magnificent cruise destination. With the participation of global players, we will develop the sector and capture this growing market" said the minister.

He was speaking at the 1st Incredible India International Cruise Conference 2022

organised by the Mumbai Port Authority under the Ministry of Ports, Shipping and Waterways, the Government of India, and the Federation of Indian Chambers of Commerce and Industry (FICCI).

The Minister also announced the setting up of a high-level advisory committee – which would include international cruise lines as members - to assist the Apex committee on Cruise Tourism to deliberate and anchor

▶ *High-level advisory committee to be set up*

▶ *Secretary, Ports and Shipping and Secretary, Tourism jointly co-chair the apex committee.*

▶ *Three dedicated cruise training academies to be set up in Goa, Kerala and WB*



measures on boosting the cruise tourism sector.

Mr. Sarbananda Sonowal said that to tackle the talent shortage in the sector, three dedicated cruise training academies will be set up in the states of Goa, Kerala and West Bengal.

In addition, he also virtually inaugurated DGLL's Kelshi Light House in Maharashtra and Dhanushya Kodi Light House in Tamilnadu.

Mr. Shripad Yesso Naik, Minister of State for Ports, Shipping & Waterways & Tourism Government of India, said the cruise industry is an emerging industry in India owing to the country's long coastline. He said that upgradation and modernisation of the cruise infrastructure are being carried out at Mumbai, Goa, Mangalore, Kochi, Chennai and Vizag ports.

Tourism ministry Sanctioned Rs 648 crs over 10 projects

Mr Gangapuram Kishan Reddy, Minister of Tourism, Culture and Development of Northeastern Region, Government of India said that through the Central Financial Assistance Scheme, the Ministry of Tourism has been supporting tourism infrastructure by developing ports and cruise terminals, lighthouses and river cruise circuits and purchasing ferries. He

further added that the government is also working towards developing dedicated terminals for cruise passengers and cruise vessels. The minister said that under the Swadesh Darshan scheme, the Ministry of Tourism has sanctioned ten projects under coastal thematic circuits worth Rs. 648.80 crore across various States / Union Territories.

Essar Ports Paradip sets record nos

VIS News Service

Essar Ports - Paradip Terminal, has been setting new benchmarks for itself. The terminal kicked off FY 23 with impressive numbers by handling 0.8 MMT of cargo for the month of April '22.

Essar ports Paradip Terminal is bullish on achieving a cargo throughput of 9.5 MMT in FY23 if the current momentum is maintained in this fiscal.

This if achieved will mark a growth of 40% on an annualized basis stated an official release from the Essar ports. The Terminal handled a record cargo of 6.8 MMT during the financial year 2021-22, making it the high-

est annual cargo handled since its commissioning. The buoyancy in throughput is a mirror of spur in the economy and excellence in operations of Paradip Terminal.

It also recorded the highest

Our all-round performance is a result of our innovative approach, developing stats of art solutions and investment in future-ready technology.

Mr. Rajiv Agarwal, MD, Essar Ports



vessels since its commissioning.

Mr. Rajiv Agarwal, Operating Partner (Infrastructure), Essar and Managing Director, Essar Ports, said, "I congratulate the team at Paradip Terminal for achieving the best cargo throughput in spite of the difficult market conditions. The stellar performance is a testimony of our com-

mitment to give a sustainable advantage to our customers and trade. Our all-round performance is a result of our innovative approach, developing state-of-the-art solutions and investment in future-ready technology.

load rate of 70,000 tonnes in a day with an average berth Turnaround Time (TAT) score of 1.23 days per vessel. The average throughput in FY 2021-22 stood at 49,500 Tonnes/day. The terminal has handled 33 MMT of cargo and catered to 556

DFC Compliant Rail Yard @ JNPA

VIS News Service

The Union Minister, MoPSW, **Mr. Sarbananda Sonowal**, visited Jawaharlal Nehru Port Authority (JNPA), India's best-performing Port, to --inaugurate DFC Compliant Rail Yard constructed and the recently renovated Ad-



ministration Building at JNPA. He also launched the First Sustainability report and reviewed various infrastructure and developmental projects at the Port. The Union Minister, MoPSW **Mr. Sarbananda Sonowal** stated that JNPA plays a very significant role in all the initiatives like PM Gati Shakti National Master Plan, Sagarmala, MIV 2030, etc., by the Ministry of Ports, Shipping and Waterways. The dedication

APM Pipavav New Service

VIS News Service

APM Terminals Pipavav has secured a new weekly service Jade Express. Introduced by Maersk, Jade Express will connect Port Pipavav to Port Qasim. 'It connects Pipavav perfectly in time for the MECL service [west bound for North America] and provides same day connectivity on the FI3

and contribution of JNPA over the last three decades has resulted in it being a globally recognized port.

Apprising the Union Minister, MoPSW, on the various projects, **Mr. Sanjay Sethi**, IAS, Chairman, JNPA, said, "There are several ongoing infrastructural and other developmental projects,

green port initiatives at JNPA that will result in an increase in JN Port's business and eventually boost the nation's EXIM trade.

He added that JNPA is taking all the necessary measures to maintain the ecological balance."JNPA is the first Port to be completely DFC compliant. DFCCIL compatible rail tracks are being laid from New Delhi to JNPA, and it has been decided to locate a loading yard on JNPA premises.

service [for the far east]. Through Jade Express service, we provide an additional mode to our customers to connect their containers to the global markets swiftly and safely said APM Terminals Pipavav in a post.

JM Baxi group Cruises into Tourism



VIS News Service

The JM Baxi group recently signed a MoU with IWAI in the cruise tourism sector.

As per details IWAI and JM Baxi River Cruise between Varanasi and is Bogibeel via Kolkata under the Indo-Bangladesh Protocol Route

Speaking on the occasion **Mr. Dhruv Kotak**, Chairman-Ports and Shipping, FICCI Committee on Transport Infrastructure and Managing Director, JM Baxi Group, said India is now slated to be the fastest-growing cruise market in the next five years among the top five cruise markets anywhere in the world.

"I think the kind of infrastructure we are seeing now will make the travel experience truly world-class", he said.

Port Blair Airport to get New Terminal

VIS News Service

Gateway to the pristine islands of Andaman & Nicobar, Veer Savarkar International Airport, Port Blair is soon going to have a new terminal building. Considering the surge in the passenger traffic, Airports Authority of India has undertaken the work for Construction of New Integrated Terminal Building at an estimated cost of around Rs.707.73 Crore.

With total built up area of 40,837 sqm., the new terminal building will be capable to handle 1200 passengers during peak hours and about 40 lakhs passengers annually. The new passenger terminal building will have three floors comprising of lower ground, upper ground and



first floor. The lower ground floor will be used as remote arrival, bus lounge and service area, the upper ground floor as access to the terminal building for departure and arrival of the passengers and the first floor as Security Hold Area (SHA) for international passengers. Inspired from nature, the design of the terminal is a shell shaped structure depicting sea and islands. The world-class building will be equipped with 28 check-in counters, three passenger boarding bridges and four conveyor belts. More than 80% of project work is completed and the development project is targeted to be completed by October, 2022.

inspired from nature, the design of the terminal is a shell shaped structure depicting sea and islands. The world-class building will be equipped with 28 check-in counters, three passenger boarding bridges and four conveyor belts. More than 80% of project work is completed and the development project is targeted to be completed by October, 2022.

IPPTA's New Office-bearers

VIS News Service

The Management Committee of Indian Private Ports & Terminals Association (IPPTA) was recently reconstituted in the 20th AGM held on 19th May 2022.

As per IPPTA the new office bearers of the Association include **Mr. Kevin D'Souza**, DP World as its President; **Mr. Devki Nandan**, JSW Infrastructure as Vice President; **Mr. Manish Gupta**, JSW Infrastructure as Secretary and **Mr. C.Sateesh Kumar**, Vedanta as its Treasurer. IPPTA in a statement also appreciated the valuable contributions made by the outgoing Management Committee headed by **Mr. Ragam Kishore** of Vizag Sea Port Limited (VSPL).IPPTA is the apex body that represents the interests of the private ports and PPP terminals in India.

IN BRIEF

MK Meena as state's CEO

Mr Mukesh Kumar Meena has been appointed as the Chief Electoral Officer of the state. He took over as Chief Electoral Officer from **K.Vijayanand**. A 1998 batch IAS officer, Mr. Meena currently looks after Commercial Taxes as a Secretary to the government in the Finance Department. He is also holding the full additional charge of the post of Secretary, Food Processing.



AU inks MoU with Talentedge

Andhra University has recently entered into an MoU with Talentedge Education Ventures Private Limited to conduct various online courses in the varsity. **Mr. Mahesh** a representative from Talentedge, and AU Registrar **V. Krishna Mohan**, exchanged the MoU documents in the presence of Rector **K. Samatha** AU. Mr. Krishna Mohan said that as of now AU is providing online BA and MA courses. In the coming days, more courses would be provided online. Talentedge will provide technical support.



PF near you on June 10

The next "Nidhi Aapke Nikat" or "PF Near You" will be held on June 10th at Regional Office, Marripalem VUDA Lay-out, NAD Post, Visakhapatnam.

Accordingly all employees Provident Fund subscribers as well as Employers (bothe exempted and un-exempted establishments and other stakeholders of Visakhapatnam District having any grievances / issues are hereby requested to refer the same before the Regional PF

Commissioner, Visakhapatnam on or before June 5th. The grievances/issues pertaining to Srikakulam and Vizianagaram may be preferred at respective district offices on or before June 5 as the respective district offices are also conducting this programme separately at their district offices. The grievances or other issues may be addressed to the Regional PF Commissioner-II (Nidhi Aapke Nikat), Visakhapatnam duly super scribing as Nidhi Aapke Nikat.

Józef Pilsudski University faculty visits GITAM

To improve understanding of human walking using the advancements in technology, the GITAM School of Physiotherapy, GITAM (Deemed to be University), Visakhapatnam, conducted a Webinar titled "Instrumented analysis of Gait and Balance-Recent advances." This webinar emphasized recent advancements in the analysis of walking detailed through case scenarios such as "Muscle force distribution following a Foot drop" and "Reaction strategies in response to perturbations during different phases of Gait. Webinar was well appreciated for allowing them to learn the applicability of "Opensim software" and the "Montek system" for purpose. The resource person for the session was **Dr. Michalina Blazkiewicz**, Faculty Member at the Józef Pilsudski University of Physical Education in Warsaw, Poland, and visiting faculty at GITAM – (Deemed to be University), India through Erasmus+ Program. Dr. Michalina, gave a lecture on advanced methods of Posture Control to faculty of GITAM School of Physiotherapy, delivered a lecture and training for Students of GSPT on basics of Biomechanics.



Customs to handle VPA's Container Scanner

VIS News Service

In a recent development Visakhapatnam port authority handed over the operation of the container scanner to the customs department. In lieu of this a Tri-Partite Agreement was recently signed between VPA, Customs and M/s. Smith Detection to transfer the Container Scanner assets to Customs Department for Operation. The Container Scanner system was commissioned at VPA on 02.09.2021. The infrastructure required

Authority, **Mr B.A.V. Srinivasa Rao**, IRS, Commissioner of Customs, Visakhapatnam, Customs House and **Mr Vikrant Subhash Trilokekar**, Managing Director, Authorised Signatory, M/s. Smith Detection had signed the agreement. Ministry of Shipping had taken an action to implement the initiatives of "Ease of Doing Business" wherein all the Major Ports have to reduce the dwell time of vessel and cargo operations. Installation of Container Scanner system



for Operations of Container Scanner was developed by VPA with an investment of Rs.29.68 Crores including supply of Container Scanner equipment. As per VPA the Mobile X - Ray Container scanner system is capable of scanning 20 Containers per hour at normal scan speed. **Mr Durgesh Kumar Dubey**, IRTS, Dy Chairman, Visakhapatnam Port

is one of the major initiatives under "Ease of Doing Business" in order to simplify/expedite the clearance process of Import Container cargo at Major Port. Indian Ports Association (IPA) is the nodal agency under the Ministry of Shipping, Ports and Waterways for procurement of eight numbers of Mobile X - Ray Container scanners for Major Ports.

SCR GM visits Adani Krishnapatnam Port

Assures full cooperation from Railways



VIS News Service

In order to further improve freight loading opportunities from M/s Adani Krishnapatnam Port **Mr Arun Kumar Jain**, General Manager (In-Charge), South Central Railway recently visited the port and held discussions with the Management functionaries of M/s Adani Krishnapatnam Port. The Port officials detailed the General Manager on the activities and performance highlights of the Port. They also elaborated on the future plans of the Port management and also discussed on further infrastructure developmental plans to be provided at Port. The General Manager assured the Port officials to extend co-operation from Railways to improve freight

loading and to make seamless transportation of important commodities. He also inspected loading facilities available at Port siding and advised the officials to follow all the safety norms while loading. As per an official release from SCR GM also undertook inspection of progress of 3rd line works between Gudur – Vijayawada section on Vijayawada Division. He carried out rear window inspection between Krishnapatnam Port Station - Vijayawada section. He thoroughly examined the curves, gradients, bottlenecks and bridges over the section to ensure track safety said the release from SCR. The General instructed the officials to be customer friendly and co-operative with the local freight customers to improve freight loading.

New Dir. of Tirupati Airport



VIS News Service

Mr. Basava Raju has recently taken over as Officer-In charge Airport Director at Tirupati Airport. He has succeeded **Mr. S. Suresh** who has moved to Calicut as Airport Director. Prior to taking over at Tirupati Mr Basava Raju was the HoD of Engineering &Electrical Depts. at Coimbatore airport. He has also worked as Airport Dir. of Silchar and Hubballi airports. During his tenure he had taken up many developmental projects such as runway expansion etc.

Vizag Rlwy Stn. eateries gets FSSAI's thumbs up

VIS News Service

Visakhapatnam railway station was recently certified as 'Eat Right Station' by the Food Safety and Standards Authority of India

Visakhapatnam railway station received a four-star rating for a total of 38 catering stalls, one Food Court, one Jan Ahar, one fast food unit and 15 Water vending

Speaking on the occasion, Divisional Railway Manager **Mr. Anup Satpathy**, said that 4-

What is Eat Right Station' certification?
The 'Eat Right Station' certification is awarded by FSSAI to railway stations that set benchmarks in providing safe and wholesome food to passengers.

(FSSAI) for providing quality and nutritious food to passengers. It is the 7th railway station in the country to get the certificate after Chandigarh Railway Station, Anand Vihar Terminal Railway Station (Delhi), Chatrapati Shivaji Terminus (Mumbai), Mumbai Central Railway Station (Mumbai), Vadodara Railway Station and Bhubaneswar station. It is the first station in Andhra Pradesh to get this certificate.

units. The certification is part of the 'Eat Right India' movement-a large-scale effort by FSSAI to transform the country's food system to ensure safe, healthy and sustainable food for all Indians. Eat Right India adopts a judicious mix of regulatory, capacity building, collaborative, and empowerment approaches to ensure that our food is suitable both for the people and the planet.



star rating indicates exemplary efforts made by the railway authorities at this station in ensuring that safe and hygienic food is available to railway passengers. All the catering stalls at Visakhapatnam railway station are provided with food license certificates. The vendors also have medical fitness certificates and adhere strictly to the norms.

AP scores huge in Renewables



VIS News Service

Andhra Pradesh's DAVOS trip seems to have hugely benefitted the state's renewable energy sector. The state Government recently inked agreements with 3 major companies in the renewables energy space amounting to over USD 15 billion. Leading a sizable delegation to DAVOS Chief Minister **Mr Jagan Mohan Reddy** met Adani group's Chairman, **Mr Gautam Adani** wherein they inked a MoU in the renewable energy space. Adani green energy evinced interest to invest Rs 60,000 crores for a green energy project. This is said to be besides establishing a 3,700 MW hydro storage project and will also set up a 10,000 MW Solar Power Project in the State. Similarly Greenko, one of India's leading Renewable Energy companies, said that it will Invest another

Rs.37,000 Crores in Andhra Pradesh for Establishing 8000 MW Green Energy Projects. Greenko Group Signed a MoU With AP Govt For establishing 5000 MW Solar Power, 2000 MW Wind Power & 1000 MW Pumped Hydro Storage Plants in the State. Just recently the Chief Minister **Mr. Y.S. Jagan Mohan Reddy** had unveiled the World's Largest Integrated Renewable Energy Storage Greenko project at Orvakallu Mandal in Kurnool district wherein he inaugurated the construction work. While at DAVOS a pact was also signed with Aurobindo realty for investment into the renewable energy space. Special Principal secretary, GoAP, **Mr Karikal Valaven** and **Mr Sharath Chandra Reddy**, director Aurobindo realty infrastructure signed an MoU for production of 6000 MW of green energy.

'ICSI one of most proactive institutes'

The Institute of Company Secretaries of India recently organised its 3rd National Conference of Corporate Company Secretaries at Kochi, Kerala.

Mr. Hibi Eden, Member of Parliament, Ernakulam, Kerala participated as the Chief Guest while **Dr. KN Raghavan**, IRS, Chairman, MPEDA and



Tea Board of India; was the Special Guest. Appreciating the suggestions given by the Company Secretary Fraternity on matters of National interest, **Mr. Hibi Eden**, said "ICSI has been one of the most proactive Institutes of the country in the last five decades to have contributed to the well-being of not just the Corporates but also to the growth and development of our economy". Recognizing CS' as an important bridge between Corporates and Govt. **Dr. K N Raghavan**, said, "Better compliance is a result of better enforcement and Company Secretaries play a vital role in ensuring that Corporates follow the regulations laid out by Govt. in true letter & spirit.

Greenko goes Big in Andhra

VIS News Service

One of the leading Renewable Energy companies in India, Greenko recently commenced the construction of its 5,230 MW integrated renewable energy storage project in Andhra Pradesh.

Speaking at the first concrete pour ceremony, CM, **Mr Jagan Mohan Reddy** congratulated Greenko Group's founder and MD, **Mr. Anil Kumar Chalamalasetty** for setting up the world's largest integrated renewable energy storage project in the Kurnool District. Headquartered in Hyderabad, India, Greenko is leading the digitization, decarbonization and decentralization of the Indian energy market



Andhra Pradesh is set to become an energy storage capital of India.

Mr. Anil Kumar Chalamalasetty
Greenko MD

uninterrupted clean electricity. Another special feature of this project is that it provides continuous clean energy. The project is said to be a complex of pumped storage, wind and solar power. The project has the potential to generate electricity by using solar and wind

and 5230 MW of electricity will be generated here. We are talking about green hydrogen, green ammonia. Mittal Company is participating in this project, the CM said. The company will generate 1000 MW of renewable energy with 250 MW of electricity here. It will supply exactly 250 MW of electricity to the designated areas (other states) without any deficit. In the coming days it will embark on an innovative trend. The CM informed that Andhra Pradesh offers unprecedented subsidies and incentives to companies interested in the production of green power. The geographical conditions here are also entirely conducive to it. Due to the favourable climate and facilities in the state, it has the potential to generate 33,000 MW of electricity.

Greenko at Kurnool
5230 MW @ USD 3 Billion
3,000 MW of solar power
1680 MW of pumped storage capacity
550 MW of wind power

by providing utility-scale, clean and affordable energy to meet the country's long-term energy security needs. A long-term energy storage project it has a capacity of 5,230 MW for providing low cost, stable, flexible, twenty-four hours

power to pump water into the reservoir during peak hours and specializes in generating renewable energy throughout the day. 1680 MW of pumped storage capacity, 3,000 MW of solar power, 550 MW of wind power will be installed at a total cost of \$ 3 billion

IN BRIEF

CINCAN visits ENC

Lieutenant General Ajai Singh, AVSM Commander-in-Chief of the Andaman & Nicobar Command (CINCAN) was on a maiden three-day visit to Eastern Naval Command (ENC). Lt Gen Ajai Singh held discussions with **Vice Adm Sanjay Vatsayan** Chief of Staff



ENC wherein he was briefed on the operational activities of the Indian Navy on the Eastern Seaboard. During the visit, the CINCAN was given a guided tour of the indigenously built frontline multirole stealth frigate INS Shivalik and a submarine at Visakhapatnam. Lt Gen Ajai Singh assumed charge as the 16th CINCAN on June 01, 2021. The Andaman and Nicobar Command (ANC) is the only tri-service command of the Armed Forces, based at Port Blair.

Iranian Navy team at ENC

Comde Faramarz Nasiri, Head of Islamic Republic of Iran (IRI) Navy Training & Education Department accompanied by a four-member delegation was recently on a three-day visit to the ENC. During the visit, the delegation visited various training facilities in Visakhapatnam. They also held discussions with **Vice Admiral Sanjay Vatsayan**, Chief of Staff ENC. The delegation was briefed on the functioning of the ENC.

Seminar on research in Naval Tech

VIS News Service

As part of *Azaadi Ka Amrit Mahotsav*, Naval Science & Technological Laboratory (NSTL), the premiere naval research laboratory of Defence Research & Development Organisation (DRDO), conducted a Seminar on "Contemporary Research in Naval Sciences & Technologies" in Visakhapatnam.



Held in collaboration with Naval Research Board (NRB), DRDO the Chief Guest on the occasion was **Mr BVSS Krishna Kumar**, Outstanding Scientist & Officiating Director NSTL. **Mr BVSS Krishna Kumar**, OS & Officiating Director NSTL gave brief on NSTL how it evolved as the key designer & developer of underwater weapons, with

the primary objective of delivering products to Indian Navy. He added that the systems being developed in NSTL have lot of interdependent sub-systems that need thorough knowledge in the corresponding subjects with the help of academicians. **Mr Ashok Yadav**, Scientist 'G' & Member Secretary NRB

explained on the role of NRB, its organizational structure and composition. Giving the keynote address, **Prof. Krishnan Kutty** of IIT Madras, Chennai made an exclusive presentation on Development of Biometric Autonomous Underwater Vehicles (BAUVs) for Marine Surveillance.

Achieving Self-reliance in Gas Turbines

VIS News Service

A Technical Seminar on the theme 'Partnering Indigenous Industry and Imbibing Emerging Technologies towards achieving Self-reliance in Overhauling of Gas Turbines' was recently conducted by INS Eksila, Visakhapatnam. The Chief Guest on the occasion, **Vice Admiral Sandeep Naithani**, AVSM, VSM, Chief of Materiel said that the seminar provided a platform for focusing on the vision of marching towards a self-reliant India under the aegis of 'Atmanirbhar Bharat Abhiyaan'. The Chief Guest also inaugurated an Industrial Exhibition, wherein 12 firms showcased cutting-edge technology and ideas for a self-reliant/Atmanirbhar



Bharat in the niche field of Gas Turbines.

Papers were presented during the seminar by prominent OEMs/Institutes such as HAL,

Koraput, BHEL, Hyderabad, NML, Jamshedpur, Bharat Forge Limited, Pune and Triveni Engineering, Mysore which exposed the audience to latest developments in the field of Gas Turbine repair, overhaul, indigenisation and also possible way ahead towards development of indigenous Gas Turbine through Navy - Industry partnership.

VPA yet again breaks single day record

VIS News Service

Visakhapatnam Port Authority has yet again created a new record in its single day handling of

► **Twice in the span of one Month**
 ► **4th time in Two Years**

cargo.

The port authority on May 19th, 2022 handled cargo volume of 3,76,460 MT thereby creating a new record in single day handling.

This is the highest volume of cargo handled in a single day thereby duly surpassing its previous best of 3,73,544 MT handled through 24 vessels in 26th April 2022 said a release from Visakhapatnam Port Authority

The cargo was handled combinedly at Inner Harbour, Outer Harbour including SPM, through 22 vessels that had worked in Port.

VPA handled record cargo two times in the span of one month and also 4th time in two years said the release

from VPA.

Initially Visakhapatnam Port handled 3,47,722 MT Cargo through 19 Vessels on 2nd Dec 2019 and 3,70,029MT Cargo through 21 vessels in 2021.

Chairman **Mr K. Ramamohana Rao** appreciated the Traffic Department for this achievement and specially

appreciated the Traffic Manager **Ratna Shekar** for his efforts towards record cargo handling in one day. He also advised the traffic department to work hard for the continuous growth of VPA. Mr Durgesh Kumar Dubey, IRTS, Dy. Chairman and **Mr T. Venugopal**, Secretary, Head of the Departments were also present in the meeting.



appreciated the Traffic Manager **Ratna Shekar** for his efforts towards record cargo handling in one day. He also advised the traffic department to work hard for the continuous growth of VPA. Mr Durgesh Kumar Dubey, IRTS, Dy. Chairman and **Mr T. Venugopal**, Secretary, Head of the Departments were also present in the meeting.

RHI Magnesita India Rev up 45%

VIS News Service

A leading manufacturer and supplier of high grade refractory products, systems and solutions, RHI Magnesita India Limited recently reported its consolidated financial results for the period ended March 31, 2022. The company ended the FY 2021-22 with a revenue of Rs. 2005 crores, as compared to Rs 1383 crores for the FY 2020-21. Net profit stood at Rs 269 crores against Rs 137 crores in the previous financial year.

Commenting on the results, **Mr Parmod Sagar** – MD & CEO of RHI Magnesita India said, "The demand from the user industries like steel was robust through the most part of the year. This we could capitalize to lead to volume growth. Also, we have been able to partly pass on the increased freight cost to the customer leading to more genuine price realization." RHI Magnesita India employs over 2000 skilled workforce in 4 state-of-the-art manufacturing plants.

'Crackdown irregularities in power sector'

VIS News Service

Energy Minister **Mr. E Peddiredy Ramachandradev** has directed the vigilance officers to crack down on irregularities in the power sector.

At a review meeting held with electrical vigilance officers recently he said that if the vigilance department is strong, it will be able to control power thefts, misuse and power losses.

The Minister stated that efforts were being made to provide free electricity to farmers on the one hand and better supply of electricity to consumers on the other.

He urged the authorities to focus on minimizing losses in power supply and distribution. In the same order, it was asked to pay full attention to illegal power consumption, theft, consuming excessive loads without permission, tampering with meters etc. Authorities have been asked to carry out inspections on domestic use as well as industrial use. Speaking on the installation of meters he informed that the



directly to farmers' bank accounts. He said that the farmers themselves would pay for the discs, which would also increase accountability among the farmers.

The officials explained that the DPE Wing inspected 5,31,140 power services across the state during the 2021-22

installation of meters for agricultural connections across the state would save 33 per cent of the government's subsidy of Rs 10,000 crore on agricultural

financial year. Of these, 59,583 cases were reported as irregularities. Of these cases, 15,139 were reported under power theft. He said a fine of Rs 131.90 crore

► **Over 5 lakh power services inspected**
 ► **Close to 59,583 cases reported as irregularities**

electricity, or about Rs 3,500 crore. This saved money could be spent on welfare and development of the people said the minister. He said the government would set up meters for agricultural connections and pay for electricity consumed by farmers, which would be credited

was imposed on cases of irregularities, of which Rs 65.49 crore was collected. Rs 10.66 crore was collected through power theft cases alone. Vigilance officials registered 137 cases out of a total of 189 complaints last year and said cases were pending in another 52 cases.

PNB, Vizag's New Circle Head



VIS News Service

Ms. V. Neelima, Deputy General Manager recently took over as the new Circle Head, Punjab National Bank for the Vizag Circle. She brings with her 22 years of rich commercial and development banking experience in diverse and varied areas of the financial system., such as Credit, IT, Inspection & Audit and General Banking.

At present Vizag circle has business of Rs. 4,611 crores with Rs. 1,769 crores of deposit and Rs. 2,842 crores of advances. PNB Vizag circle has a network of 63 branches.

NABARD disburses over Rs.39K crs in loans to AP

Registers all time high disbursal, 21% YoY increase

VIS News Service

Partnering in the development of the State of Andhra Pradesh, The Andhra Pradesh Regional Office (APRO) of NABARD, continued its unceasing efforts aimed at the socio-economic development of the state of Andhra Pradesh through several business, promotional, institutional development and policy interventions during FY 2021-22.

As per NABARD During the year 2021-22 Loans disbursed by NABARD, AP Office reached an all-time high of **Rs 39,708 crore**, as compared to **Rs 32,844 crore** from previous year – a growth of **21%**. Similarly grants disbursed by NABARD, AP Office



were to the tune of **Rs. 35.05 crore** to various NGOs, banks, institutions and other agencies for undertaking development

and promotional activities in the State.

Term Loan to GoAP for contributions to share capital of Co-operative Credit

operative Institutions (CCIs)

Term loan of Rs 295 crore was released to Government of Andhra Pradesh towards the reimbursement of their share capital contribution of Rs.100 crore to Andhra Pradesh State Co-operative Bank

Ltd. (APStCB) and Rs. 195 crore to 9 DCCBs.

Refinance to Rural Financial Institutions

Rs 26,282.91 crore was extended as refinance to the banks for short term and long-term activities in farm and non-farm sectors. This includes the Special Liquidity support of Rs 2,700 crore provided to Regional Rural Banks (RRBs) and Rural Cooperative Banks (RCBs) during the

Rs 666 cr to the Andhra Pradesh State Cooperative Bank for on lending to the individual borrowers.

NABARD has sanctioned **Rs 2765.89 crore** under RIDF XXVII towards the construction of additional classrooms in 1553 Government high schools, construction of 3 Medical Colleges-cum-Hospitals, establishment of 5 Multi-Specialty Hospital in ITDA area upgradation of 4 Rural Roads and 2 high-level

► **Rs 26,282.91 crores extended as refinance to the banks for short term and long-term activities in farm and non-farm sectors**
 ► **Sanctioned Rs 2765.89 crores under RIDF XXVII**

COVID-19 pandemic. NABARD has also extended Direct Refinance Assistance of

bridges across Krishna River with the financial assistance of **Rs 124.67 crore**.

Canara Bank's new AGM



VIS News Service

Mr. GVN Rao has recently taken over as AGM of Canara Bank Visakhapatnam. Mr. Rao is heading RO1 which consists of total 51 branches and 10 rural and three semi urban branches.

Prior to joining as AGM Mr.Rao was Divisional Manager at Hyderabad.

Mr Rao is a seasoned banker brings with him vast experience of over 20 years. Earlier, he worked in different positions including Retail Asset Hub head as DM in Visakhapatnam and MSME section in charge in Vijayawada. As on March 22 the RO has a total business of Rs. 5, 795 crores in which deposits account for Rs. 2, 247 crores and advances Rs. 3, 548 crores.

Sri City MD receives Hon. Doctorate

AP Governor confers award to Sannareddy



I consider it as a privilege for being conferred the honorary doctorate by Vikrama Simhapuri University.

Mr. Ravindra Sannareddy
Founder MD of Sri City

VIS News Service

Eminent technocrat and Founder MD of Sri City integrated business city, **Mr. Ravindra Sannareddy** has been conferred with the honorary doctorate degree by the Vikrama Simhapuri University, Nellore.

He received the award from the Governor of AP **Mr. Biswa Bhushan Harichandan**.

The governor congratulated Mr. Ravindra Sannareddy on receiving this doctorate and said 'I am confident that the knowl-

edge, talents, and values you have gained at this university will help you achieve greater success in life." Accepting the honorary doctorate, Mr. Ravindra Sannareddy said, "I consider it as a privilege for being conferred the honorary doctorate by Vikrama Simhapuri University. It gives me great pleasure to receive the honour from the hands of the Governor. I am grateful to the Vice Chancellor and all those who have witnessed my efforts and have chosen me for this honour."

Stating that he had given up the lucrative business career in the US with a conviction to give back to society and started to work on a new project that has potential to improve the economic conditions of people in the region, he urged the graduating students to set career goals that would benefit the people around.

Mr Sannareddy was bestowed on this honour in recognition of his contributions to the field of technology and industry, as well as his vision and unrelenting efforts in transforming the backward region of S a t y a v e d u , Varadaiahpalem and Tada mandals into a vibrant industrial zone by establishing an integrated business city with world-class infrastructure and creating ample job opportunities.

The university's citation stated that Ravindra Sannareddy's journey is incredibly inspirational for every student, aspiring entrepreneurs, successful businessmen, and most importantly every individual.

HPCL records highest ever Revenue

Contd. from Page ..1

Sales of 7.7 MMT during FY22, HPCL continued to be India's second largest LPG marketer registering a growth of 4.4% over FY21. With Aviation sector picking up momentum, ATF sales witnessed a

prove the distillate yields by converting the residuals and enhance the refinery complexity and GRMs of Visakh Refinery is under construction said the release. It was also informed that a 370TPA Green Hydrogen plant is being set-up at Visakh Refinery to meet the requirement of Green Hydro-

HPCL FY 2021-22

- ▶ Revenue Up 38% @ Rs 3,72,642 Crs
- ▶ Profit Rs 6,383 crore

growth of 30.7% over FY21.

Visakh Refinery

It was further mentioned that HPCL's Visakh Refinery Modernization Project (VRMP) is progressing well and mechanical completion for units have commenced in a phased manner.

It is expected that the refinery will commence operating at enhanced capacity during H1 FY23 and progressively higher thrupt shall be available said the release from HPCL.

Residue Upgradation Facility (RUF) which will im-

prove the distillate yields by converting the residuals and enhance the refinery complexity and GRMs of Visakh Refinery is under construction said the release. It was also informed that a 370TPA Green Hydrogen plant is being set-up at Visakh Refinery to meet the requirement of Green Hydro-

gen in line with National Hydrogen Mission. Mumbai Refinery successfully completed one of the most complex expansion projects towards revamping & capacity expansion of the

- ▶ HPCL setting up Battery Swapping Stations at its Retail outlets
- ▶ EV charging facilities added to 927 Retail Outlets

major processing units. The thrupt of Refineries for full year was 13.97 MMT. The Gross Refinery Margins for the period April - March 22 is \$ 7.19 / bbl as against \$ 3.86 / bbl during the corresponding period of previous financial year.

AMNS Rs 1000 crs for Vizag plant

Contd. from Page ..1

production capacity by 35%.

Subject to receiving certain clearances the expansion is slated to be completed in 2023 wherein the production will increase to 11 MTPA from 8MTPA. AM/NS India is an integrated flat carbon steel manufacturer - from iron



ore to ready-to-market products - with an achievable crude steel capacity of 9 million tonnes per annum (MTPA). Its manufacturing facilities comprise iron making, steelmaking and downstream facilities spread across India.

The Company offers more than 300 grades of steel, all of which conform to international quality standards, underscoring the value AM/NS India's ascribes to being a trusted and reliable provider of steel to our customers in India and beyond.

Tech M's 5G Innovation Lab

VIS News Service

Tech Mahindra, a leading provider of digital transformation, consulting, and business re-engineering services and solutions, recently announced that it has inaugurated a 5G Lab as an innovation centre to help customers co-create and co-innovate 5G powered solutions.



The Innovation Lab in Bellevue, WA will curate vertical solutions in the telco space to help customers achieve their future business ambitions through 5G and related technology. The lab will combine an ecosystem of partners (both telecom and cloud) and help build end-to-end solutions for enterprises. The innovation lab will witness software and hardware developers, operators, and cloud service providers coming together to co-create solutions that will define a new era of customer experience powered by 5G.

Advisory firm visits Sri City

A twenty-member delegation from Spark Capital, led by **Mr. Harikesh Venkatachalam**, Executive Director recently visited Sri City.

As per a release from Sri City the intent of their visit was to witness and gain first hand knowledge about Sri City, and assess its business potential.

Thanking the Sri City management for arranging the visit, Mr. Harikesh Venkatachalam said that

the entire delegation was totally enthralled with the world-class infrastructure and business friendly atmosphere at Sri City. "Sri City presents a fantastic perspective on Indian manufacturing potential. We all learnt what it takes to build a city," he stated. Commenting on the visit, Mr. Ravindra Sannareddy, Founder MD, Sri City said, the team's views and suggestions will be useful for making Sri City a mega industrial hub.

AU partners with Singaporean IT co

VIS News Service

Andhra University recently signed a MoU with Singapore-based GAIT Global, a global technology company with world-class MRV (measurement, reporting, verification) technology for nature-based solutions.

As per AU this collaboration will utilise Andhra University's expertise in Geo-Informatics & Remote Sensing and GAIT's technology to address existing issues with the mea-

surement and usability of nature-based solutions.



This initiative is towards establishing a Centre of Excellence for developing tools and techniques for

giving reliable and economical solutions for various local and global environmental management issues.

Andhra University is providing physical infrastructure and expertise resources and GAIT is providing IT and software support, said the release from AU.

The centre will take up National level research projects and offer national and international consultancy services.

'Competition here to stay'

Contd. from Page ..1

gering Rs 3769.42 crores have been taken up among which some are completed while others are under process.

Inland Waterways

Talking on Inland waterways Mr Sonowal informed that cargo traffic through inland waterways has gone up from 16 million tonnes in 2014 to over 105 million tonnes in the last fiscal.

Collector takes stock of works at Sri City



VIS News Service

Reviewing the progress of some of the development works at Sri City, Tirupati's District Collector, **Mr. K. Venkata Ramana Reddy, IAS**, instructed officials to expedite early completion of all the works highlighted in their meeting at Sri City.

Calling for the speedy intervention of officials wherever required Mr Ramana Reddy reviewed all the points brought to his notice, case by case, and directed the officials to resolve them at the earliest. In addition Mr Satyavedu MLA urged the District collector to strengthen the connecting

roads to Sri City and widen the Kalahasti - Tada road. Speaking on the occasion Sri City's founder Managing director, **Mr. Ravindra Sannareddy** lauded the support received from the district officials since the inception of Sri City and said "We are very happy to acknowledge that right from its inception Sri City has been deriving excellent support and cooperation from the government authorities, particularly the District administration. We are very grateful to the government for the proactive approach towards improving 'ease of doing business' in the district."

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Vizag as Major Tech Hub



VIS News Service

Meeting the CM in DAVOS, Tech Mahindra's CP Gurnani lauded the AP pavilion at DAVOS and said that Chief Minister YS Jagan Mohan Reddy is signalling loudly - Andhra is open for big business growth.

Elaborating on his meeting with the CM he said that the chief minister wants to develop Vizag as a major Technology Hub.

'The CM wants us (Tech Mahindra) to upgrade skills and to invest in more technology universities'. Tech Mahindra would collaborate with GoAP to make it nerve centre for AI, robotics.

He further informed that Tech Mahindra shall work with AU and over the next 3 months and establish special curriculum upskills and high end technology.

Import of Paper under Compulsory Registration

VIS News Service

The import policy of major paper products has been amended from 'Free' to 'Free subject to compulsory registration under Paper Import Monitoring System'. A notification to this effect was issued by DGFT recently. As per the ministry of commerce and industry this order shall be applicable on a range of paper products, such as news-

Domestic paper industry has been raising issues of dumping of paper products in the domestic market by way of under-invoicing, entry of prohibited goods by mis-declaration, re-routing goods through other countries in lieu of trade agreements. A large proportion of paper products are imported under "Others" category Tariff Lines. Any importer will be able to obtain an automatic reg-

► **Online facility of registration will be available from 15.07.2022**

► **Importers wanting to obtain Automatic Registration need to pay fee of Rs. 500/**

► **Automatic registration Number to remain valid for a period of 75 days**

print, handmade paper, wallpaper base, duplicating paper, coated paper, uncoated paper, Litho and offset paper, tissue paper, parchment paper, carbon paper, wall paper, envelopes, toilet paper, cartons, account books, labels, bobbins, etc. All imports arriving on or after October 1st 2022 shall be governed by this policy.

Paper products like currency paper, bank bond and cheque paper, security printing paper, etc. have been excluded from this policy change.

istration number online by paying a registration fee of Rs. 500/- . The importer can apply for registration not earlier than the 75th day and not later than 5th day before the expected date of arrival of import consignment.

The automatic registration Number thus granted shall remain valid for a period of 75 days.

Multiple Bill of Entries shall be allowed in the same registration number within the validity period of registration for the permitted quantity.

NALCO's net Up 227%

VIS News Service

National Aluminium Company Limited (NALCO) showed robust performance across all its business units and posted its best-ever annual production and sales in FY21-22. The Navratna CPSE, under the Ministry of Mines, Government of India registered its highest ever revenue from operations and highest ever net profit (PAT) of Rs 14,181 crore and Rs. 2,952 crore respectively.

Market dynamics has resulted in multifold increase in turnover and consequent Profit in the fiscal 21-22. The net profit of the company for the financial year 2021-22 has jumped by 227% over the immediate preceding financial year stated an official release from NALCO.

During FY 21-22, the Company achieved bauxite production of 75.11 lakh tonnes for the first time since inception, surpassing all previous records.

Mr Sridhar Patra, CMD, NALCO, said that the results were driven by strong operational performance coupled with effective raw material procurement and



sales strategy, cost saving measures, supported by positive business outlook,

favourable LME price and uptick in global aluminium demand.

Attributing the success to the teamwork and dedication of the employees, Mr Patra further said that the strategic decision with focus on optimizing production and productivity in spite of COVID restrictions has paid dividends. He thanked the senior management team, all employees, unions and associations and all stakeholders for the unstinted support.



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Admissions are open for students, employees and experienced persons in industries and Establishments Duration of the course : One Year

Medium of instruction: The medium of instruction and examination would be in English.
Eligibility Conditions: A recognise degree any branch of engineering or technology or Recognised diploma in any branch of engineering or technology and relevant practical experience in a supervisory capacity for a period of not less than 2 years or A recognise degree in science with physics or chemistry and relevant practical experience in a supervisory capacity for a period of not less than 1 year the experience should be any one of the following one i) manufacturing quality assurance maintenance or safety industry or i) Research training or education in the field of industrial safety or i) Government department in administration of safety legislation, admission process is at the institution level.

For further Details Contact : **TV Sambasiva Rao**, M.Tech, IIT Chemical Engineering, Principal - Trustee
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Good news for Builders & Buyers of Villas & Apartments

Buyers to pay GST only on construction cost and not on land cost

Anil Bezawada

The Hon'ble High Court of Gujarat in a Tax Appeal recently pronounced that the actual value of land/undivided share involved in the sale of a Flat, Villa or Commercial Places are not liable for GST at all.

Only the construction cost is liable for GST and not the value of land/undivided share land involved in the flat. The transaction of sale of flats/villas include 2 components i.e. land & Construction cost. Since GST is applicable only on construction cost, the Government vide Notification No.11/2017-CT(R) dated 28.06.2017 has deemed 1/3rd of the total price of flat considered as land value irrespective of actual land value available or identifiable. It is a known fact that the land value may not be the same across the



country, therefore, GST Department is indirectly imposing the GST on the portion of land value also. This had lead to huge GST cost to the Buyers.

Let us understand the impact with an example, assume the value/price of flat is Rs.50,00,000/- and the actual undivided share of land value is Rs.30,00,000/- in particular area of Visakhapatnam. Balance 20 Lakh is the construction cost. GST should have been imposed only 20 Lakh. However,

due to deeming fiction, only 1/3rd of total price of flat is given as deduction i.e., 16,00,000 (50,00,000 * 1/3). Thereby, the balance land value i.e., 14,00,000 (30,00,000 - 16,00,000) is also getting unnecessarily taxed under GST. This is leading to the extra cost of GST to the buyers.

In this context, recently, the Hon'ble Court in the case of **Munjaal Manishbhai Bhatt Vs UOI 2022-TIOL-663-HC-AHM-GST** held that when the actual value of land is ascertainable from the agreement of sale/Sub Registrar Records, GST can be imposed/collected only on the Construction cost not on total price of flat minus 1/3rd deduction towards land.

Key take way from the Judgment

As the prices of land is increasing quite substantially, with the above Judgment, GST can be paid only on the construction cost, this will give huge cost savings for the buyers as well as the builders. As the price of Villa/flat increases, goes up, there would be more savings with this judgment. This judgment is applicable retrospectively from the Day 1 of the GST i.e. July 2017. Builders or Buyers can also file, a refund application with the GST Authorities for the refund of excess taxes paid in the past.

(The writer is a Chartered Accountant, Partner in HIREGAGE & Associates. He is also CMA, LL.V specialized and domain expert in Customs, Goods & Service Tax Law, Foreign Trade Policy, EOU's & SEZs.)

Workshop held on Occupational Health & Safety

VIS News Service

A One day workshop on "Building Risk Based Occupational Health and Safety Culture in Process Industry" was recently conducted at Learning and Development Centre in RINL Visakhapatnam Steel Plant by the Factories Dept. Govt. of AP.

Mr D Chandra Sekhar Varma, Director of Factories, Govt. of

AP and Chairman, National Safety Council (NSC), AP Chapter spoke about the importance of Safety Culture in Process Industries and Control Measures to prevent Accidents during his keynote address.

Mr Abhijith Chakraborty, CGM(W) I/c emphasized the importance of Employee participation in preventing accidents in the Industry. Mr S S Rao, Director Laurus Labs Ltd and Vice Chairman of National Safety Council, AP Chap-

ter had briefed about the activities National Safety Council that has taken to improve the competencies of employees to build a strong safety Culture.

Mr J Siva Sankar Reddy, Jt Chief Inspector of Factories, VSKP, Mr GVVS



Narayana .DCIF,AP, P Chinna Rao Inspector of Factories, K Sudhakar Inspector of Factories and Mr MSV Krishnaiah Chief General Manager(Safety & Environment), Visakhapatnam Steel Plant were also present at the workshop. As per RINL 240 employees from Pharma Industries and Chemical Industries in Visakhapatnam participated in the program.

VIS Startup Focus

CREATING YOUR OWN FOOD VENTURE



Aditya Sabarwal

Have you been yearning to start your own food business, but haven't been able to find the right kitchen? Well if you answered yes to that you might just want to get in touch with Cantina!

Cantina enables online food entrepreneurs to start their own white label restaurant by connecting them to local kitchen networks.

'One can start their very own white label restaurant anywhere within 1 hour for as little as Rs 200' stated Cantina's Vizag-based entrepreneur, **Mr. Ramaseshu**. With the Indian food industry poised for growth Cloud kitchens are fast becoming a booming sensation.

However Cantina is not just a standalone cloud kitchen but an amalgamation of various cloud kitchens in the city.

As per Ramaseshu there are many restaurant kitchens in the city that are way underutilized and would be happy to get more business.

'Typically the thumb rule in any city is that 90% of the orders are fulfilled by just 10% of the restaurants in that city. This therefore leaves the other 90% of restaurant kitchens underutilized' informed Mr Ramaseshu.

It is to help these underutilized businesses garner more revenue that Cantina helps match these kitchens to food entrepreneurs wanting to start their own food venture.

The startup currently has about 16 brands actively operating on its platform while 45 have been put on waiting list as per the founder.

In terms of revenue Cantina charges a subscription fee to the food entrepreneur which ranges from as low as Rs 100 to 2000/month.

In addition Cantina is not just a matchmaking platform but also doubles up as a delivery platform just like Swiggy and Zomato.

We currently offer over 15 different cuisines on our platform ranging Indochinese, tandoori, Mexican, south Indian etc. said Mr Ramseshu.

Armed with a team of six members and an aggressive marketing strategy Cantina looks to make a significant mark in this space.

Snapshots of the Company & Founder:

Founder: Mr. Ramaseshu Botu

Incubation year: 2021

Industry/Space: Online food industry

Number of team members: 6

Funding received: 10000 USD

Claim to Fame: 40 people customer-base with 6 kitchens in network & a few govt. projects in the pipeline. Also selected under STPI's Chunauti Scheme

Market of operation: Vizag

Revenue: Rs. 55,000/- per month

Person that inspires me: Elon Musk

Company's culture :

Aggressive Easy Going Methodical

PTIM (Person that inspires me): Nicholas Tesla

AI for Agriculture

VIS News Service

Stating that the Indian start-up ecosystem is robust, **Ms Anna Roy**, Senior Adviser, NITI AAYOG said "By providing them with enabling framework including access to data, compute and market, we will be able to tackle the issue of technology adoption in agriculture sector," she said.

Addressing the 2nd edition for the International Conference on 'AI & Digital applications in Agriculture', organized by FICCI, jointly with German Agribusiness Alliance, Ms Roy said that the National Strategy for Artificial Intelligence released by NITI Aayog in June 2018 identifies agriculture as one of the focus areas. The FICCI-PwC report 'Redefining Agriculture through AI: Predicting The Unpredictable' was released during the event.

Vizag as Startup Hub

VIS News Service

Interacting with Indian unicorns in Davos, Chief



Minister Mr Jagan Mohan Reddy urged the startups present there to come and make Vizag a startup hub.



Asserting the government's intention of providing quality infrastructure and policy support the CM said that his government looks to

support startups and create an efficient ecosystem for the same.

'We are committed to creating the required ecosystem to encourage startups in the state and will extend full support. We want you to make Visakhapatnam as the hub of your activities' said the CM.

A slew of successful startups met the CM including Byjus, CoinSwitch, Easemytrip, Coursera, Meesho etc.

It was informed that BYJU'S Vice President Public Policy **Susmit Sarkar** said the firm would extend full support to the education sector in Andhra Pradesh.

They would set up a Research and Development Centre and provide BYJU'S curriculum to state students. **Ashish Singhal** of

CoinSwitch, discussed with the CM ways of providing technology to secure records of comprehensive land surveys in AP. Jagan also discussed with **EaseMyTrip's**



Prashant Pitti about developing the tourism sector in the State. The latter assured to provide support in promoting tourism in a big way.



tor in the State. The latter assured to provide support in promoting tourism in a big way.

India-UAE Start-up Corridor launched

VIS News Service

FICCI LEAD, a technology and business incubator of the Federation of Indian Chambers of Commerce & Industry (FICCI), and the Dubai International Financial Centre (DIFC) recently inked a landmark MoU to launch the 'India-UAE Start-Up Corridor'.

The objective of the initiative is to enhance and expand the start-up ecosystem between India and the UAE. It will also further the vision of the leadership of both countries under the recently signed Comprehensive Economic Partnership Agreement (CEPA).

hensive Economic Partnership Agreement (CEPA).

Around 10 technology-led innovative start-ups from various sectors, including

10 Tech Startups shortlisted

financial services, education and logistics, have been shortlisted for the inauguration of the India-UAE Start-Up Corridor in Dubai.

It will target a minimum of 50 validated start-ups based in India and the UAE over a period of five years

with the vision to grow 10 of them into unicorns (start-ups valued at more than \$1 billion) by 2025.

The MoU between FICCI LEAD and DIFC is a fol-

low on to the MoU that was signed between FICCI LEAD, Indian Angel Network (IAN), Turbostart, India and MCA Management Consultants, UAE, on January 26 this year at Expo 2020 Dubai, wherein a venture capital fund of \$150 million was announced.

Mr Ajai Chowdhry, Chairman of FICCI Start-Up Corridor & FICCI Lead said, "This landmark MOU is the beginning of an important partnership on enhancing opportunities in the innovation and entrepreneurship ecosystems between India and the UAE. FICCI remains committed to progressively scaling this India-UAE Start-Up Corridor in collaboration with our partner, DIFC, and help convert at least 10 start-ups into unicorns."

AU & IITK to work on IP Edu

VIS News Service

Professor **Gouri Gargate** from Indian Institute of Technology Kharagpur along with her team recently visited the "Centre for IPR" at Andhra University.

In a meeting with Prof. **H Purushotham**, DPIIT-IPR Chair, Vice-Chancellor Prof **PVGD Prasad**



Reddy and Registrar **Prof V Krishna Mohan** they discussed various collaborative opportunities for teaching and research in Intellectual Property Rights.

As per Prof Purushotham the purpose of the visit of the IIT Kharagpur team to AU, was to record a few sessions for the online certification course on IPR being offered on Swayam platform with support from

AICTE, Ministry of Education's Innovation Cell. 'This course will be a good blend of theory and practice including a lot of case studies' said Prof Purushotham.

Over 55 Start-ups registered with ISRO in 2 years

VIS News Service

Over 55 Start-ups are said to have registered with the Indian Space Research Organisation (ISRO), Department of Space, in just about two years since the Indian Space Department and the ISRO were opened to the private sector.

In addition, 75 Students' satellites are scheduled for launch this year to coincide with Azadi Ka Amrit Mahotsav, celebrating 75th year of India's Independence.

This was informed recently by Union Minister of State (Independent Charge) Science & Technology; Minis-

ter of State (Independent Charge) Earth Sciences; MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, **Dr. Jitendra Singh** while chairing the 4th joint meeting of all the Science Ministries and departments.

Dr Jitendra Singh informed that out of 55 proposals, 29 are Satellite related, 10 for Space Applications and Products, 8 related to Launch Vehicle and 8 about Ground Systems and Research. He said, 9 proposals from the Start-ups are expected to be completed by 2022-2023.

Connecting at Davos

VIS News Service

Andhra Pradesh's Chief Minister **Mr Jagan Mohan Reddy** led an

Andhra Pradesh. The CM kicked off his DAVOS tour meeting the Founder and Executive Chairman of the World Economic Forum **Prof Klaus Schwab**. At the beginning of his trip the CM participated in a panel discussion on Proactive, Preventive & Curative Measures to Build Resilient

names that the CM met included **Arvind Krishna**



CEO and Chairman of IBM; **Mr Aditya Mittal**, CEO ArcelorMittal; **Mr Gautam Adani**; **Mr Pawan Munjal**; Managing Director - Sequoia Capital, Mr. Rajan Anandan.

While at DAVOS the CM also visited the Schindler Training Centre near Lucerne, Switzerland, to explore the



elaborate delegation to Davos wherein they met a slew of industry and business leaders at the world economic forum.

From manufacturing to renew-



able energy to startups the CM and his team interacted with the who's who of

the business world and invited them to invest in

Healthcare Systems wherein he highlighted the measures taken by the state government in making healthcare accessible to all citizens. During the world economic forum the CM and his team interacted with the slew of investors and captains of industry. Some of the high profile



training methodology of imparting vocational skills to the students

DLS Vizag's 400th Locomotive

VIS News Service

Visakhapatnam's Diesel loco shed achieved another milestone in its journey by flagging off its 400th Locomotive.

Speaking on the occasion Divisional Railway Manager **Mr Anup Satpathy** said that

this is the largest Diesel loco maintenance depot in Indian Railways with a fleet of 400 locomotives including 176 Electrical lo-



cos. Various types of locomotives are being maintained in this shed for freight, passenger and shunting purposes. The augmentation of the DLS is to facilitate uninterrupted maintenance works.

The Diesel Loco Shed Visakhapatnam came into existence in 1965 with a holding of 13 WDM 1 Locomotives to meet the traffic needs in transportation of Kottavalasa-Kirandul line mainly Iron Ore from Bailadila Mines to Visakhapatnam Port trust.

SCR bags 5 awards

South Central Railway bagged five All India Performance Efficiency Shields" the highest among all Zones across Indian Railways at the 67th Railway Week Awards function held in Bhubaneswar. In recognition of the exceptional performance displayed by the Zone during the last year, SCR was bestowed with All India Performance Efficiency shields for Security; Comprehensive Health Care; Civil Engineering; Stores and Civil Engineering (Construction) Departments. The Shields were presented by Railway Minister **Mr Ashwini Vaishnaw**.

Survey Vessel 'NIRDESHAK' launched

VIS News Service

Nirdeshak, the second of the four Survey Vessels (Large) (SVL) Project being built by GRSE in collaboration with L&T shipbuilding for the Indian Navy was recently launched at Kattupalli, Chennai.

At the Launch Ceremony Vice Admiral **Biswajit Dasgupta**, Flag Officer Commanding in Chief, Eastern Naval Com-

mand in keeping with the Naval maritime tradition,



Ms Sarbani Dasgupta, launched the ship to the chanting of invocation from Atharva Veda. Part construction of three out of four ships of SVL is being undertaken at L&T, Kattupalli as part of collaborative approach between GRSE and L&T shipbuilding. The ships would also be deployed for collecting oceanographic and geophysical data for defence as well as civil applications.

AI for making Indian roads safer

VIS News Service

Artificial Intelligence (AI) powered solutions may soon make roads in India a safer place to drive. A unique AI approach that uses the predictive power of AI to identify risks on the road, and a collision alert system to communicate timely alerts to drivers, to make several improvements related to road safety, is being implemented in Nagpur City with an objective of resulting in a significant reduction of accidents. As per a release from the ministry of science and technology, the project 'Intelligent Solutions for Road Safety through Technology and Engineering' (iRASTE) at Nagpur will identify potential accident-causing scenarios while driving a vehicle and alert drivers about the same with the help of the Advance Driver Assistance System (ADAS). The project will also identify 'greyspots', i.e., by data analysis and mobility analysis by continuously monitoring dynamic risks on the entire road network.

King of Fruits



AP Bhavan Commissioner **Mr. Praveen Prakash, IAS** handing over Andhra Mangoes to a Customer after Inaugurating AP Mango Shop at the AP Bhavan.

EPCH Projects India as a profitable business

VIS News Service

The Export Promotion Council for Handicrafts (EPCH) had set-up an exclusive Handicrafts of India pavilion in the recently held Index 2022 - Design Fair in Dubai. The Middle East countries including UAE are important markets for Indian handicrafts with exports of more than 2485.74 INR crores. The recently signed India-UAE FTA will pave the way for enhanced exports growth to the WANA region. EPCH is a nodal organisation responsible

for promotion of exports of handcrafted products from India to various global destinations and project India's image abroad as a reliable supplier at competitive prices. As per a release from ministry of textiles the members got positive response from the buyers on their exclusive products range of candles, wooden handicrafts items, textiles furnishing, leather products, lamps and lighting, ceramics, and rugs and carpets. More than 500 companies participated and attracted over 20,000 trade visitors.

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